

HI-Tech Pawn Quarterly Update 073Qa September 2007

Well our 073Q Update had a bug affecting Tennessee Title Pledge Lenders, so this update fixes that problem and adds a couple more new features.

We received a call from the state supervisor for East Tennessee about our claim that we are working with state examiners making sure our product is in compliance with their latest interpretations. Let me be clear about this. The state of Tennessee does not and CANNOT endorse or claim an official affiliation with ANY software product for obvious reasons. What we mean by working with the state is that we submit documents and ask questions directly to examiners and supervisors and get a yes or no approval on changes we make. While technically this is “working” with state examiners to make sure our product is in compliance it is misleading in that it can be interpreted to mean there is an official association with the state – there is not..

- Fixed problem on title pledge late fee calculations that did not charge a late fee for the first overdue month on a title pledge.
- Added option to TITLE OPTIONS on the SETUP menu to enable title notices with renewals. This option will be turned on by default. If you are mailing title notices in order to use automatic renewals which allow adding past due fees to a title pledge then you do not have to hand deliver a notice at time of renewal and so you may turn off this option to save paperwork.
- Added use of the “LATE FEE” name on bad title screens and printouts. Since some examiners object to the use of the term LATE FEE you may change this name on the SETUP menu under LEGAL SETTINGS to some other acceptable term. Alternate terms suggested by different examiners are “PAST DUE”, “ACCR FEES” and “PRO RATE”.

CALL FOR ASSISTANCE INSTALLING THIS UPDATE

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